



Meeting: **Local Pension Committee**

Date/Time: **Friday, 8 March 2024 at 9.30 am**

Location: **Sparkenhoe Committee Room, County Hall, Glenfield**

Contact: **Mrs Angie Smith (0116 305 2583).**

Email: **Angie.Smith@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 26 January 2024.		(Pages 5 - 14)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Terms of Reference.	Director of Corporate Resources and Director of Law and Governance	(Pages 15 - 26)
7. Pension Fund - Business Plan and Budget 2024/25.	Director of Corporate Resources	(Pages 27 - 54)
8. Summary Valuation of Pension Fund Investments.	Director of Corporate Resources	(Pages 55 - 72)



9.	Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 73 - 84)
10.	Pension Fund Policy Report.	Director of Corporate Resources	(Pages 85 - 186)
11.	Responsible Investing Update.	Director of Corporate Resources	(Pages 187 - 224)
12.	Adams Street Partners (ASP) - Private Equity Presentation.	Director of Corporate Resources	(Pages 225 - 250)
13.	Date of next meeting.		
	The next meeting is scheduled for 19 June 2024, at 9.30am.		
14.	Any other items which the Chairman has decided to take as urgent.		
15.	Exclusion of the Press and Public.		
	The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).		
16.	Adam Street Partners Quarterly Report.	Fund Manager	(Pages 251 - 360)
17.	Supplementary Information - LGPS Central Stewardship Approach.	Director of Corporate Resources	(Pages 361 - 370)
18.	LGPS Central Quarterly Investment Report.	Fund Manager	(Pages 371 - 480)
19.	Leicestershire Summary Valuation - Hymans Robertson.		(Pages 481 - 484)
20.	Growth Ruffer Quarterly Report.	Fund Manager	(Pages 485 - 558)
21.	Aberdeen SL Capital.	Fund Manager	(Pages 559 - 606)
22.	Aspect Capital Quarterly Report.	Fund Manager	(Pages 607 - 614)
23.	Legal and General Investment Manager Quarterly Report.	Fund Manager	(Pages 615 - 638)
24.	LGPS Central PE Primary Partnership Quarterly Report.	Fund Manager	(Pages 639 - 676)
25.	Pictet Asset Management Quarterly Report.	Fund Manager	(Pages 677 - 694)
26.	Income IFM Investors Quarterly Report.	Fund Manager	(Pages 695 - 748)
27.	UK Active Value Property Unit Trust.	Fund Manager	(Pages 749 -

28. Colliers Global Investors.	Fund Manager	752) (Pages 753 - 772)
29. Christofferson Robb & Company.	Fund Manager	(Pages 773 - 800)
30. Infracapital Greenfield Partners.	Fund Manager	(Pages 801 - 852)
31. JP Morgan Quarterly Report.	Fund Manager	(Pages 853 - 916)
32. LaSalle Quarterly Report.	Fund Manager	(Pages 917 - 942)
33. LGPS Central Core/Core Plus Infrastructure Partnership LP Quarterly Report.	Fund Manager	(Pages 943 - 956)
34. LGPS Central Credit Partnership.	Fund Manager	(Pages 957 - 998)
35. M&G Investments Quarterly Report.	Fund Manager	(Pages 999 - 1028)
36. Stafford Timberland Quarterly Report.	Fund Manager	(Pages 1029 - 1122)
Protection		
37. Aegon Asset Management Quarterly Report.	Fund Manager	(Pages 1123 - 1144)

TO:

Leicestershire County Council

Mr. T. Barkley CC (Chairman)
Mr. D. Grimley CC
Mr. P. King CC

Mr. D. Bill CC MBE
Mrs. A. Wright CC

Leicester City Council

Cllr. A. Clarke
Cllr. M. March

District Council Representatives

Cllr. M. Cartwright
Cllr. R. Denney

University Representative

Mr. Z. Limbada

Scheme Member Representatives

Mr. N. Booth
Mr. C. Pitt
Mr. V. Bechar