

VARIANCES BETWEEN 2018 MTFS FORECAST BALANCES AT 31/3/19 AND THE LATEST FORECAST

	2018 MTFS Forecast Balance 31/03/2019 £000	Latest Forecast Balance 31/03/19 £000	Variance £000
Insurance			
General	6,940	7,550	610 Contributions to the fund continued and anticipated draw down on the fund was not required.
Uninsured loss fund	5,000	5,560	560 Contributions to the fund continued and anticipated draw down on the fund was not required.
Other			
Children & Family Services Supporting Leicestershire Families	0	1,530	1,530 £1m growth added into SLF after reserves spreadsheet was completed. Underspends achieved in 18/19 from staff slippage and running cost savings in anticipation of MTFS savings required in 19/20. Additional PBR income from Troubled Families Unit and receipt of final year family attachment fees was paid a year early (in March 2018).
Adults & Communities - Developments	610	2,900	2,290 Underspend in 2018/19 on staffing and slippage in projects whilst review of operating model undertaken.
Environment & Transport Leicester & Leicestershire Integrated Transport Model (LLITM) Other	920 100	2,180 1,030	1,260 The profile of the refreshing of LLITM has been delayed and will now start 1 year later. 930 Additional contribution in 17/18 to be used to finance capital projects such as plant renewals.
Corporate: Transformation Fund	9,370	10,720	1,350 Lower than anticipated funding requirements in 2017/18 for severance and projects.
Broadband	1,120	2,010	890 Phase 3 of the Superfast Broadband Programme has been delayed due to a longer than planned Open Market Review stage. Monies will be spent during 2019/20 and 2020/21.
Pooled Property Fund investment	-20,000	-22,500	-2,500 £2.5m investment made in September 2018, timing is subject to availability of appropriate investments.
Capital (Revenue Funding)			
Capital Financing (phasing of capital expenditure)	54,310	55,480	1,170 Slippage in spend on the 2017/18 outturn.
Future Developments	29,100	36,620	7,520 Additional funding allocated at 2017/18 outturn (£3m), est. contribution from 2018/19 in year position (£2.8m) and additional £1.5m grant for Adult Social Care after MTFS was set.
Schools and Partnerships			
Dedicated Schools Grant	1,690	-1,310	-3,000 Impact of forecast overspend on 2018/19 DSG budget.

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