

**Internal Audit Work Conducted in 2018- 19****Appendix 1**

<b>Audit Title</b>	<b>Audit objective...to ensure...</b>	<b>Opinion</b>
Investments	Work in progress at the end of March 2018 as follows: <ul style="list-style-type: none"><li>- Investments – Payments to Fund Managers (Concluded)</li><li>- Replacement Pensions Administrative System (Concluded)</li></ul>	Substantial
Contribution Banding Changes <sup>1</sup>	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from 1st April 2018.	Substantial
Contribution Calculations <sup>1</sup>	Contributions to the pension fund have been correctly applied from April 2018 from the following: <ul style="list-style-type: none"><li>o Leicestershire County Council (LCC)</li><li>o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf</li></ul>	Substantial
Investments <sup>1</sup>	An area to be chosen from the rolling programme of audits.	Ongoing
Pensions Creation	Undertaken bi-annually.	Full
Re-structure of LGPS	Governance arrangements around the 'pooling' of investments.	Ongoing
Business Continuity	Adequate arrangements have been made for the smooth transition of key tasks following the departure of the Investments Manager.	Full
Pension Increase <sup>1</sup>	The validity and accuracy of the annual Pensions Increase.	Full

Replacement Pensions Administrative System	Auditor consulting role, including specialist ICT advice, to ensure that risks have been identified and controls have been considered and built in to the development specifications. Includes attendance at Project Board meetings as well as assistance with the transfer of information.	Full
NFI	Monitoring that any pension matches (normally continuing payments after death) are investigated.	Complete
Client management	To include: - <ul style="list-style-type: none"> <li>• research and any advice to the Fund's officers</li> <li>• Annual planning and reporting including attendance at the Local Pension Board</li> <li>• providing internal audit resource to assist with pensions administration tasks (IDEA).</li> </ul>	Complete

<sup>1</sup> These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.