



CONSTITUTION COMMITTEE – 27th NOVEMBER 2020

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

STATEMENT OF ACCOUNTS & PENSION FUND ACCOUNTS 2019/20

PURPOSE

1. The purpose of this report is to:
 - a) present the 2019/20 financial statements, for approval;
 - b) inform the Committee of the main areas of the financial statements, and
 - c) report the key findings from the external audit of the accounts.
2. The external audit is progressing well and in accordance with the extended completion deadlines of the end of November, see section below. However, at the time of publication of the committee agenda papers the external auditors report is not yet available.
3. The report is expected in the next few days and will be forwarded to members of the committee before the meeting.

BACKGROUND

4. The Accounts and Audit Regulations 2015 require authorities to approve and publish their accounts, including the auditor's opinion by the end of July following the end of the financial year. Following the outbreak of Covid-19, the Accounts and Audit (Coronavirus) (Amendment) Regulations 2020 were issued in April 2020 which amended the deadlines for the completion and external audit of the financial statements to allow additional time. The revised dates are: draft accounts to be published by 31 August 2020 and the External Audit to be completed by 30 November 2020. This change applies to the 2019/20 financial accounts only.

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