

Internal Audit Plan 2021 - 22**Appendix 2**

Audit Title	Audit objective...to ensure...	Days
	Work in progress at the end of March 2021 as follows: - Investment Risks (LGPS)	4
Contribution Banding Changes ¹	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from April 2021.	6
Contribution Calculations ¹	Contributions to the Pension Fund have been correctly applied from April 2021 from the following: o Leicestershire County Council (LCC) o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf.	7
Pension Increase ¹	The validity and accuracy of the annual Pensions Increase is applied correctly and on time.	6
Good Governance Project	Recommendations from the Good Governance Project have been adequately addressed and implemented.	12
McCloud – Data Collection and Input	Guidance received is followed in relation to any members affected by the judgement.	6
Pension Creation ¹	Payments for new pensioners, including lump sum payments and death grants are valid and accurate.	10
Pension Pooling – Transitions	Arrangements in place to manage the transition process are adequate	12
LGPS Central (Investments)	Company Risks – Review of AAF Control Report and feedback as part of the wider Internal Audit Group.	4

National Fraud Initiative (NFI)	Pension matches (normally continuing payments after death) are investigated and monitored.	3
Client management	To include: - <ul style="list-style-type: none"> • Research and any advice to the Fund's officers. • Annual planning and reporting including attendance at the Local Pension Board. 	5
Total days		75

¹ These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.