



## **LOCAL PENSION BOARD – 8 NOVEMBER 2021**

### **REPORT OF THE DIRECTOR OF CORPORATE RESOURCES**

### **PENSION FUND ANNUAL REPORT AND ACCOUNTS 2020/21**

#### **Purpose of the Report**

1. The purpose of this report is to seek the Board's comments on the appended Annual Report and Accounts of the Pension Fund for the financial year 2020/21.

#### **Background**

2. There is a statutory requirement for the Annual Report and Accounts to be available on or before 1<sup>st</sup> December 2021. The Accounts are in the process of being audited and the Board will be updated at the earliest possible opportunity on the opinion given by the Auditor once this process has been completed.
3. Due to the Board's role in assisting the Administering Authority in ensuring the effective and efficient governance and administration, it was considered appropriate to seek the Board's views on the report.
4. The report contains an extended Governance Compliance Statement which incorporates best practice as set out in the Scheme Advisory Board's Good Governance reports, and progress made on recommendations arising from the Independent Governance Review of the Fund in November 2020.
5. Any comments from the Board will be considered by the Local Pension Committee when it is considered for approval at its meeting on 26 November 2021. The Annual Report and Accounts will also go to the Pension Fund's Annual General Meeting on 13 December 2021.

#### **Appendix**

6. Pension Fund Annual Report

#### **Equality and Human Rights Implications**

## 7. None Specific

**Background Papers**

Local Pension Committee 27 November 2020 Governance Review

<http://politics.leics.gov.uk/documents/s158160/GovernanceCover%20Report.pdf>

**Officers to Contact**

Declan Keegan

Assistant Director of Strategic Finance and Property

Telephone: (0116) 305 6199

Email: [Declan.Keegan@leics.gov.uk](mailto:Declan.Keegan@leics.gov.uk)

Ian Howe

Pensions Manager

Telephone: (0116) 305 6945

Email: [Ian.Howe@leics.gov.uk](mailto:Ian.Howe@leics.gov.uk)