

Manager Summary-Total Fund
Leicestershire CC Pension Fund
for Period Ended 31st March 2021

Market Value: £5.1bn

	Benchmark	Incep Date	Market Value (£m)	Weight %	QTR			Year To Date			1 Year			3 Year			5 Year			Since Inception		
					PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	#REF!
Total Growth Assets	LCC - Total Growth Assets	Mar-16	3,194.1	62.1	4.7	3.1	1.6	32.9	31.3	1.6	32.9	31.3	1.6	9.3	9.5	-0.2	11.2	11.3	-0.1	11.2	11.3	-0.1
Total Equity Fund ex Hedge	Client Weighted Index	Mar-16	2,328.5	45.3	3.8	3.4	0.3	38.3	37.0	1.3	38.3	37.0	1.3	9.4	10.5	-1.2	12.2	12.8	-0.6	12.2	12.8	-0.6
L&G Total Passive Equity Fund	Client Weighted Index	Mar-16	884.2	17.2	3.8	3.9	-0.1	36.8	36.9	-0.2	36.8	36.9	-0.2	9.4	9.2	0.1	11.9	11.8	0.1	11.9	11.8	0.1
L&G UK Equity Fund	FTSE All Share Index	Dec-13	186.5	3.6	5.4	5.2	0.2	28.8	26.7	2.1	28.8	26.7	2.1	4.0	3.2	0.8	6.7	6.3	0.4	4.8	4.5	0.3
L&G North American Equity Fund	FTSE World N America Net Index	Dec-13	328.6	6.4	4.9	4.9	0.0	41.3	41.5	-0.2	41.3	41.5	-0.2	14.6	14.4	0.2	15.1	15.0	0.1	14.3	14.4	0.0
L&G Japanese Equity Fund	FTSE Japan Net Index	Dec-13	66.7	1.3	1.2	1.2	0.0	26.3	26.3	0.0	26.3	26.3	0.0	6.9	7.0	-0.1	11.8	11.8	0.0	10.1	10.2	-0.1
L&G European Equity Fund	FTSE Dev Europe ex UK Net Index	Dec-13	141.7	2.8	2.4	2.5	-0.1	35.6	35.6	0.0	35.6	35.6	0.0	6.2	6.1	0.1	10.2	9.6	0.6	7.7	7.4	0.3
L&G Pacific Ex Japan Equity Fund	FTSE Dev. Asia Pacific x Japan Net	Mar-13	66.1	1.3	2.9	2.9	0.0	50.5	50.5	0.0	50.5	50.5	0.0	9.0	9.0	0.0	12.6	12.6	0.1	9.3	9.3	0.0
L&G Emerging Markets Equity Fund	FTSE Emerging Net	Dec-13	94.8	1.8	2.0	1.9	0.1	40.5	40.6	-0.1	40.5	40.6	-0.1	7.4	7.4	0.0	12.7	12.7	0.0	9.2	8.9	0.3
LGPSC Global Eq Active Multi Mgr Fund	FTSE All World Index	Feb-19	454.5	8.8	5.7	3.8	1.9	47.9	39.6	8.3	47.9	39.6	8.3							13.7	14.2	-0.4
LGPSC EMM Eq Active Multi Mgr Fund	FTSE All World Emerging Market Index	Jul-19	214.7	4.2	1.6	1.9	-0.3	41.1	40.8	0.3	41.1	40.8	0.3							8.8	8.4	0.3
LGPSC AW Eq Climate Multi Factor Fund	FTSE AW Climate Bal Com Factor Net	Dec-20	775.1	15.1	3.1	3.1	0.1													3.8	3.7	0.1
Total Targeted Return Fund	LIBOR 1 Month + 4%	Mar-16	536.2	10.4	4.6	1.0	3.6	14.8	4.1	10.8	14.8	4.1	10.8	4.8	4.5	0.4	4.9	4.4	0.5	4.9	4.4	0.5
Aspect Capital Partners Fund	LIBOR 1 Month + 4%	Dec-13	146.7	2.9	4.4	1.0	3.4	-0.5	4.1	-4.5	-0.5	4.1	-4.5	0.0	4.5	-4.5	-1.3	4.4	-5.8	4.3	4.4	-0.2
Pictet Fund	LIBOR 1 Month + 4%	Sep-15	183.2	3.6	2.5	1.0	1.5	20.7	4.1	16.7	20.7	4.1	16.7	3.7	4.5	-0.8	5.7	4.4	1.3	5.1	4.5	0.6
Ruffer Fund	LIBOR 1 Month + 4%	Dec-13	206.0	4.0	6.6	1.0	5.6	22.9	4.1	18.8	22.9	4.1	18.8	9.2	4.5	4.7	8.5	4.4	4.0	7.1	4.4	2.6
EnTrustPermal Fund	LIBOR 1 Month + 4%	Apr-07	0.2	0.0	0.0	1.0	-1.0	0.0	4.1	-4.1	0.0	4.1	-4.1	0.2	4.5	-4.3	-5.3	4.4	-9.7	0.8	3.2	-2.4
Total Private Equity Fund	FTSE All World Index	Mar-16	329.4	6.4	12.3	3.8	8.5	27.7	39.6	-11.9	27.7	39.6	-11.9	19.4	13.2	6.2	17.1	14.7	2.4	17.1	14.7	2.4
UK Private Equity Fund - Catapult	FTSE All World Index	Mar-16	0.6	0.0	-5.1	3.8	-8.9	10.5	39.6	-29.0	10.5	39.6	-29.0	24.5	13.2	11.3	32.9	14.7	18.2	32.9	14.7	18.2
Oseas Private Equity Fund - Adams Street	FTSE All World Index	Mar-16	303.9	5.9	12.9	3.8	9.0	27.3	39.6	-12.3	27.3	39.6	-12.3	19.3	13.2	6.1	16.9	14.7	2.2	16.9	14.7	2.2
LGPSC Private Equity Fund	FTSE All World Index	May-19	N.A.																			
Aberdeen Standard Private Equity Fund	Absolute Return +7.5%	Sep-19	24.9	0.5	7.2	1.8	5.3	29.9	7.5	22.4	29.9	7.5	22.4							24.5	7.5	17.0
Total Income Assets	Client Weighted Index	Mar-16	1,290.3	25.1	1.0	0.9	0.1	2.7	3.6	-0.9	2.7	3.6	-0.9	3.5	4.0	-0.5	6.3	4.7	1.6	6.3	4.7	1.6
Total Infrastructure Fund	LIBOR 1 Month + 4%	Mar-16	381.8	7.4	0.4	1.0	-0.6	0.5	4.1	-3.5	0.5	4.1	-3.5	5.7	4.5	1.2	8.1	4.4	3.7	8.1	4.4	3.7
JPMorgan Infrastructure Fund	LIBOR 1 Month + 4%	Jun-16	83.6	1.6	-1.2	1.0	-2.2	12.7	4.1	8.7	12.7	4.1	8.7	6.7	4.5	2.2				6.6	4.4	2.2
IFM Global Infrastructure Fund	LIBOR 1 Month + 4%	Dec-13	106.7	2.1	0.4	1.0	-0.6	2.8	4.1	-1.2	2.8	4.1	-1.2	9.6	4.5	5.1	12.7	4.4	8.2	12.8	6.1	6.7
KKR Global Infrastructure Fund	LIBOR 1 Month + 4%	Mar-16	38.0	0.7	7.8	1.0	6.8	11.0	4.1	6.9	11.0	4.1	6.9	19.6	4.5	15.1	19.9	4.4	15.5	19.9	4.4	15.5
Stafford Timberland Fund	LIBOR 1 Month + 4%	Mar-16	135.4	2.6	-1.0	1.0	-2.0	-2.6	4.1	-6.7	-2.6	4.1	-6.7	1.6	4.5	-2.8	2.5	4.4	-1.9	2.5	4.4	-1.9
Infracapital Infrastructure Fund	Absolute Return +7.5%	Nov-17	18.2	0.4	3.7	1.8	1.9	-1.1	7.5	-8.6	-1.1	7.5	-8.6	1.6	7.5	-5.9				3.7	7.5	-3.8
Total Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-16	391.4	7.6	2.0	2.3	-0.3	0.4	2.7	-2.3	0.4	2.7	-2.3	2.3	2.8	-0.5	5.6	4.6	0.9	5.6	4.6	0.9
Colliers Pooled Property	MSCI UK Monthly Property Index (GBP)	Mar-16	23.3	0.5	-1.8	2.3	-4.1	-13.1	2.7	-15.8	-13.1	2.7	-15.8	-3.4	2.8	-6.2	-0.8	4.6	-5.5	-0.8	4.6	-5.5
Colliers Direct Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-16	105.8	2.1	2.2	2.3	-0.1	4.5	2.7	1.8	4.5	2.7	1.8	5.2	2.8	2.4	7.8	4.6	3.1	7.5	4.6	3.1
La Salle Property Fund	MSCI UK Monthly Property Index (GBP)	Dec-13	194.5	3.8	2.4	2.3	0.1	4.4	2.7	1.7	4.4	2.7	1.7	3.2	2.8	0.4	6.6	4.6	2.0	9.1	3.2	5.9
Kames Capital Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-15	22.5	0.4	1.0	2.3	-1.3	-1.8	2.7	-4.5	-1.8	2.7	-4.5	1.0	2.8	-1.8	3.6	4.6	-1.0	4.8	5.9	-1.2
Kames Capital II Property Fund	MSCI UK Monthly Property Index (GBP)	Nov-16	45.3	0.9	2.1	2.3	-0.3	1.4	2.7	-1.4	1.4	2.7	-1.4	2.6	2.8	-0.1				4.7	5.3	-0.6
Total Emerging Market Debt Fund	JP Morgan EMBI Gbl Diversified GBP	Jan-14	107.8	2.1	-4.4	-5.4	1.1	13.2	1.5	11.7	13.2	1.5	11.7	1.2	2.1	-0.9	6.0	5.0	1.1	6.5	3.6	2.9
LGPSC Global Active EMM Bond Multi Mgr Fund	JP Morgan EMBI Gbl Diversified	Dec-20	107.8	2.1	-4.4	-5.4	1.1													-3.4	-5.9	2.5
JPMorgan Global Credit Fund	LIBOR 1 Month + 4%	Apr-15	30.7	0.6	4.6	1.0	3.6	7.8	4.1	3.8	7.8	4.1	3.8	4.4	4.5	-0.1	4.4	4.4	0.0	3.7	4.4	-0.8
Total Global Credit Private Debt	Client Weighted Index	Mar-16	378.6	7.4	1.9	1.1	0.8	3.8	4.4	-0.6	3.8	4.4	-0.6	2.8	4.8	-1.9	5.6	4.7	0.9	5.6	4.7	0.9
Christofferson Robb & Company Fund	Absolute Return +7.5%	Dec-17	40.0	0.8	-2.5	1.8	-4.3	-3.3	7.5	-10.8	-3.3	7.5	-10.8	10.0	7.5	2.6				9.1	7.5	1.6
M&G DOF Fund	LIBOR 1 Month + 4%	Mar-16	72.7	1.4	5.5	1.0	4.5	-4.5	4.1	-8.6	-4.5	4.1	-8.6	-1.8	4.5	-6.3	4.7	4.4	0.3	4.7	4.4	0.3
Partners Group Private Debt Fund	LIBOR 1 Month + 4%	Mar-16	265.9	5.2	1.6	1.0	0.6	7.5	4.1	3.4	7.5	4.1	3.4	2.8	4.5	-1.7	3.9	4.4	-0.5	3.9	4.4	-0.5
Total Protection Assets	Client Weighted Index	Jan-14	366.3	7.1	-5.5	-5.4	-0.1	3.8	5.0	-1.3	3.8	5.0	-1.3	4.0	4.2	-0.2	7.9	7.4	0.5	9.9	9.6	0.2
Aegon (formally Kames) Index-Linked Fund	FTSE All Stocks Index Linked Index	Dec-13	235.2	4.6	-6.2	-6.3	0.1	2.4	2.3	0.1	2.4	2.3	0.1	3.5	3.3	0.2	7.6	6.8	0.8	9.7	9.2	0.4
Aegon Short Dated Inv Grade Bond Fund	3 Month GBP SONIA +1.25% (GBP)	Mar-21	25.0	0.5																		
LGPSC Investment Grade Credit Fund	LGPSC Corp Index	Mar-20	106.1	2.1	-4.0	-4.0	0.0	6.5	9.2	-2.7	6.5	9.2	-2.7							6.5	9.2	-2.7
Cash Fund	LIBOR 1 Month	Mar-16	169.9	3.3	0.0	0.0	0.0	0.2	0.2	0.1	0.2	0.2	0.1	1.4	0.5	0.9	1.0	0.4	0.5	1.0	0.4	0.5
Aegon (formally Kames) Currency Hedge Fund	LIBOR 1 Month	Mar-16	119.0	2.3																		
Leicestershire CC Pension Fund ex Hedge(Gross)	Client Weighted Index	Mar-16	5,020.5	97.7	2.9	1.7	1.2	20.5	18.4	2.1	20.5	18.4	2.1	7.1	7.2	-0.1	9.6	8.6	1.0	<		

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