

Capital Budget 2021/22 – forecast main variances**Children and Family Services**

The forecast spend is in line with the updated budget.

Adults & Communities

The forecast spend is in line with the updated budget.

Environment and Transport

Net slippage of £5.4m is forecast compared with the updated budget. The main variances are:

	£000
Melton Mowbray Distributor Road - North and East Sections	-3,454
Revised approach to advanced works to trigger the planning permission ahead of the Full Business Case (FBC) being approved by Department for Transport (DFT). The contractor has reduced the planned work on the advanced work package to minimise exposure to the County Council from completing work before the FBC is agreed with DFT.	
Melton Distributor Road - Southern Section	-1,316
Slippage due to signing of legal agreement of terms for funding from Homes England has taken longer than expected and thus work has been delayed until agreement is in place.	
Advanced Design	-366
Slippage due to lack of suitable and available bids to provide business cases for. The programme will be reworked as part of MTFS 2022-26 refresh after the spending review.	
Vehicle replacement programme	-200
Underspend in programme due to income from sale of vehicles in year.	
Recycling House Waste Sites - Drainage	160
Acceleration on programme due to additional works required from contaminated land - to be funded from the Waste Transfer station programme 2022/23.	
Other variances	-214
TOTAL	-5,390

Chief Executives

The forecast spend is in line with the updated budget.

Corporate Resources

Net acceleration of £0.9m is forecast compared with the updated budget. The main variances are:

	£000
Workplace Strategy - End User Device (PC, laptop)	951
Acceleration due to revision of business case and a more ambitious plan as a result of Covid-19.	
Other variances	-21
TOTAL	930

Corporate Programme

Net acceleration of £0.5m is forecast compared with the updated budget. The main variances are:

	£000
CAIF - Airfield Business Park - Phase 3-4	572
Completion of Airfield Farm phase 2, acceleration from future years asset acquisitions funding	
CAIF - Leaders Farm, Phase 2 - Ind Units and x2 Drive Thru Restaurants	-84
Planning application being prepared therefore slippage is forecast by end of March 2022.	
Other variances	18
TOTAL	506

Capital Programme - Changes in Funding**2021/22 Budget Adjustments**

<u>Environment and Transport</u>	
Externally Funded Schemes - from Section 106 developer contributions	400
TAM Traffic Signal Renewal - funding from Department for Transport	250
TAM Flood Alleviation - various income	52
M1 J23 - Section 106 contributions	1,203
M1 J23 - virement from adv design	251
Adv Design virement - to M1J23	-251
Overall Total	1,905