

Appendix B - Members completed Training Needs Assessment as at 7 February 2022 (5 out of 6 Members)

	1	2	3	4	5
General Understanding					
General pensions legislative framework in the UK, for example defined benefit, defined contribution, tax treatment and auto-enrolment	2	3	3	3	3
The roles and powers of the UK Government in relation to the LGPS	1	3	2	2	3
The main features of the LGPS legislation relating to benefits, administration and investment	2	4	3	3	3
The role of the Council as administering authority in relation to the LGPS in relation to the Fund	3	4	3	3	3
The stakeholders of the pension fund (including members and employers) and the nature of their interests	3	4	3	3	3
Investment pooling and the role of LGPS Central	3	3	2	3	3
The role of the LGPS Scheme Advisory Board and how it interacts with other bodies in the governance structure	2	3	2	3	3
The roles and powers of the Pensions Regulator	2	3	3	2	3
Awareness of the Pensions Regulator's Code of Practice for public sector pension schemes	2	2	2	2	3
The role of the Pension Board	3	4	4	4	3
The roles of the Pensions Advisory Service and the Pensions Ombudsman relate to the workings of LGPS	2	4	2	3	3
The role and statutory responsibilities of the Administering Authority's treasurer and monitoring officer	2	3	3	2	3
Accounting and Audit Regulations and legislative requirements relating to internal controls and proper accounting practice	1	2	4	2	3
How the Fund communicates with stakeholders and consults with them on changes	1	3	4	3	3
Key risks facing the Fund	2	4	3	3	3
How pension fund management risks are monitored and managed	2	3	4	3	3
Potential conflicts of interest, how they are identified and managed	2	4	4	3	3
An understanding of how breaches in law are reported	2	4	4	3	2
Pensions Administration - PB					
The Fund's pensions administration strategy and how the service is delivered to the Fund's members and employers	2	4	4	3	3
The Fund's strategy of communicating with key stakeholders including members and employers	2	4	4	3	3
Understanding of the required and adopted scheme policies and procedures relating to: • Member data maintenance and record-keeping processes • Internal dispute resolution • Contributions collec...	2	4	4	3	3
LGPS discretions and how employers' discretionary policies impact on the pension fund	1	4	3	2	3
The tax treatment of pensions including pensions, retirement lump sums, annual allowance and lifetime allowance	3	3	4	2	3
The Fund's Additional Voluntary Contribution (AVC) arrangements, the choice of investments offered to members and the oversight of the provider's performance	3	4	3	2	3
Statutory deadlines and Key Performance Indicators (KPIs)	2	4	4	3	3

1 =
2 =
3 =
4 =

I have no knowledge
I have some, but limited, knowledge
I am reasonably familiar but additional
I am fully conversant

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