

Appendix B: Progress 2022 Responsible Investment (RI) Plan

| Financial Quarter | Title | Description | Update |
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| Q4 21/22 | Communicate draft RI Plan to Pension Committee | Publication of the Fund's 2022 RI plan. | Complete |
| | Manager review | ESG approach alongside presentation to Committee | Complete: IFM Infrastructure presentation |
| | Climate Change Strategy | Begin work on the production of a LCCPF Climate Change Strategy with a view to publication in late-2022. | Complete. |
| | Climate Strategy Workshop | Meeting of the Fund's Officers and Pension Fund Committee to discuss and plan the Fund's Climate Change Strategy. | Complete 25 March 2022 |
| Q1 22/23 | TCFD Report (Taskforce on Climate related Financial Disclosures) | Public-facing report of the Fund's approach to climate risk, set out in alignment with the recommendations of the Taskforce on Climate-related Financial Disclosures | Reported to June Committee meeting. |
| | Manager review | ESG approach alongside presentation to Committee | Complete: LGIM |
| Q2 22/23 | Climate Strategy Update | Pension Fund Committee meeting to discuss progress of Climate Change Strategy. | Agreed engagement start in June. Progress reported in September meeting papers (subsequently cancelled). |
| | Manager review | ESG approach alongside presentation to Committee | Meeting Cancelled. |
| Q3 22/23 | Receive Climate Risk Report (CRR) | CRR 2022 containing updated carbon risk metrics results measured against the baseline from the previous two reports. | Reported to November Committee. |

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| | Climate Risk Training | Further training of pension fund officers, Pension Committee and possibly Pension Board on the risks and opportunities associated with climate change. | Briefing held with LPC Members October 2023. |
| | Climate Change Strategy Publication | Publish the Fund's draft Climate Change Strategy. This should be consistent with the TCFD Recommendations and be monitored regularly by the Pension Fund Committee. | Committee approved further consultation on draft NZCS, subject to caveats which were resolved post-meeting. To be brought back March 2023. |
| | Governance Review | Publish updated draft Funding Strategy Statement and Investment Strategy Statements for consultation in line with the Fund's new Climate Change Strategy. Final approval in Q4 22/23. | Committee approved further consultation with employers. To be brought back March 2023. |
| | Manager review | ESG approach alongside presentation to Committee | Complete: Aegon presentation. |
| TBC | Review of company engagements and TCFD recommendations | | To be continued into 2023 plan in line with NZCS development. |