

REVENUE BUDGET MONITORING STATEMENT 2023/24
(AS AT PERIOD 4)

	Updated Budget	Projected Outturn	Difference from Updated Budget	
	£000	£000	£000	%
<u>Schools Budget</u>				
Schools	98,038	97,548	-490	-0.5
Early Years	39,283	37,683	-1,600	-4.1
DSG Funding	-137,321	-137,321	0	0.0
	0	-2,090	-2,090	
<i>Earmarked reserve - start of year</i>			-5,374	
<i>Earmarked reserve - end of year</i>			-7,464	
<u>High Needs</u>				
High Needs	103,482	117,452	13,970	13.5
Dedicated Schools Grant (DSG)	-103,482	-103,482	0	0.0
	0	13,970	13,970	
<i>Earmarked reserve - start of year</i>			35,534	
<i>Earmarked reserve - end of year</i>			49,504	
<u>LA Budget</u>				
Children & Family Services (Other)	103,362	111,242	7,880	7.6
Adults & Communities	202,455	210,265	7,810	3.9
Public Health *	-1,806	-1,806	0	0.0
Environment & Transport	93,766	93,056	-710	-0.8
Chief Executives	15,430	15,350	-80	-0.5
Corporate Resources	38,815	39,445	630	1.6
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
Growth Contingency	1,000	0	-1,000	-100.0
Service Reduction Contingency	95	95	0	0.0
Fair Cost of Care / Adult Social Care Reforms	4,600	3,500	-1,100	-23.9
MTFS risks contingency	8,000	8,000	0	0.0
Contingency for Inflation/Living Wage	21,865	25,865	4,000	18.3
Total Services	485,297	502,727	17,430	3.6
<u>Central Items</u>				
Financing of capital	19,500	18,000	-1,500	-7.7
Revenue funding of capital	7,020	7,020	0	0.0
Bank & other interest	-13,600	-20,000	-6,400	47.1
Central expenditure	2,536	1,636	-900	-35.5
Total Central Items	15,456	6,656	-8,800	-56.9
Contribution to budget equalisation earmarked reserve	10,400	22,200	11,800	113.5
Contribution to General Fund	1,000	1,000	0	0.0
Total Spending	512,152	532,582	20,430	4.0
<u>Funding</u>				
Revenue Support Grant (new burdens)	-27	-27	0	0.0
Business Rates - Top Up	-40,527	-40,527	0	0.0
Business Rates Baseline / retained	-27,997	-29,527	-1,530	5.5
S31 Grants - Business Rates	-12,090	-15,610	-3,520	29.1
Allocation of Business Rates Pool Levies	0	-6,450	-6,450	n/a
Council Tax Precept	-374,208	-374,208	0	0.0
Council Tax Collection Funds - net surplus	-1,687	-1,687	0	0.0
New Homes Bonus Grant	-1,257	-1,257	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-32,012	-32,012	0	0.0
Services Grant	-2,504	-2,504	0	0.0
ASC Market Sustainability & Improvement Fund (tranche 1)	-5,653	-5,653	0	0.0
Total Funding	-512,152	-523,652	-11,500	2.2
Net Total	0	8,930	8,930	

* Public Health funded by Grant (£26.2m)

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