

Leicestershire Pension Fund – 2023/24 Breaches Log

Key breaches are recorded. Material breaches are reported to the Pensions Regulator.

Date	Who identified the breach	Cause	Effect	Reaction	Wider Implications	Material or not	If material – date reported to TPR	Outcome
31/8/2023	Pensions Manager	New admission body and outsourcing employer were late signing the admission agreement thereby not enabling completion of the 22/23 year-end	Failure to provide annual benefit statements by the 31/8/23 deadline for the two members impacted.	The statements will be run and provided once the admission agreement is signed, and the final year-end process is completed.	Statements not received by the deadline. These members received statements in previous years and have the online modeller available, should they wish to use it.	No	n/a	Work ongoing to complete the exercise. Members have been informed of the delay.
September 2023	Pension Officer	One of the Fund's smallest employers has inadvertently been paying a member's AVCs to the Fund instead of the Prudential	Member currently has no AVC account for use at retirement	Officers, the member's employer and Prudential are working to resolve the situation	No other members are impacted.	No	n/a	The Fund will repay the AVC monies to the employer. The employer is likely to have to compensate the member for the lost AVC investment and pay this value to the

								Prudential, alongside the AVC value.
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September 2023