

Capital Budget 2023/24 – forecast main variances**Children and Family Services**

Net slippage of £1.3m is forecast compared with the updated budget. The main variances are:

	£000
Provision of Additional Primary Places	-1,376
1) Robert Smyth (Phase 4) - acceleration of £2.6m. This school is undergoing a number of expansion projects in phases. The budget had been prudently profiled in the MTFs - however this has been progressed at a faster rate than anticipated.	
2) Shepshed Iveshead - slippage of £0.7m. The Shepshed site is complex with numerous provisions on it that have some degree of interaction and timing dependency. The triage process was re-run to allow for additional site visits, to review project brief and competitive procurement options available. Project slipped slightly (enabling works to be completed in 23/24 and start on site July 2024).	
3) Ibstock High School - slippage of £1.4m. This scheme supports housing growth in the area and transition to 11-16. School Organisation Service Manager has met with the school and contractors. Planning expected to be in after Christmas and start on site July 2024.	
Other variances	90
TOTAL	-1,286

Adults & Communities

The forecast spend is in line with the updated budget.

Environment and Transport

Net slippage of £3.8m is forecast compared with the updated budget. The main variances are:

	£000
Council Vehicle Replacement Programme	-2,446
Orders committed however due to supplier issues this has delayed the delivery of the vehicles.	
Zouch Bridge Replacement - Construction and Enabling works	-803
Tendering process to commence Oct with award of contract expected early 2024. Due to the tender process not being completed until early 2024 the programme is likely to start towards the end of 2023/24 with most works to be started in 2024/25.	
Waste Transfer Station Development	-276
Ongoing discussions with contractor regarding snagging issues has led to slippage.	
Advance Design / Match Funding	-114
Slippage due to delays in transport modelling and with the strategic planning partnership .	
Other variances	-122
TOTAL	-3,761

Chief Executives

The forecast spend is in line with the updated budget.

Corporate Resources

Net slippage of £1.2m is forecast compared with the updated budget. The main variances are:

	£000
Workplace Strategy - End User Device (PC, Laptop)	-437
Slippage agreed at previous WoW Programme Board to ensure refresh funds available beyond existing MTFS period.	
Workplace Strategy - Office Infrastructure	-335
Forecast reviewed based on current expenditure and planned phased implementation for the Pen Lloyd Building and localities. The slippage is due to requirements for departmental engagement and detailed design work pre-implementation. Internal resources has also impacted on delivery timescales. This forecast has been presented and endorsed by WoW Programme Board on 11.10.23.	
Workplace Strategy - Property costs	-152
Change in strategy agreed by Chief executive and Director of Corporate resources and lead member 19.09.23. All moves for C Exec/Resources to be completed before any further lettings take place.	
Climate Change - Energy Initiatives	-100
Slippage as Heat decarbonisation plan will not be completed before March 2024 which will identify projects for 24/25.	
Other variances	-191
TOTAL	-1,215

Corporate Programme

The forecast spend is in line with the updated budget.

Capital Programme - Changes in Funding**2023/24 Budget Adjustments**

<u>Adults & Communities</u>	
DFG - additional grant allocation	388
<u>Environment and Transport</u>	
Flood Risk - grant funding from Environment Agency	21
Externally Funded Schemes - funding from S.106 developer contributions	68
Total	477

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