

REVENUE BUDGET MONITORING STATEMENT 2023/24
(AS AT PERIOD 10)

	Updated Budget	Projected Outturn	Difference from Updated Budget	
	£000	£000	£000	%
Schools Budget				
Schools	98,038	96,998	-1,040	-1.1
Early Years	39,283	36,823	-2,460	-6.3
DSG Funding	-137,321	-137,321	0	0.0
	0	-3,500	-3,500	
<i>Earmarked reserve - start of year</i>			-5,374	
<i>Earmarked reserve - end of year</i>			-8,874	
High Needs	103,482	115,502	12,020	11.6
Dedicated Schools Grant (DSG)	-103,482	-103,482	0	0.0
	0	12,020	12,020	
<i>Earmarked reserve - start of year</i>			35,534	
<i>Earmarked reserve - end of year</i>			47,554	
LA Budget				
Children & Family Services (Other)	106,683	119,063	12,380	11.6
Adults & Communities	210,093	215,253	5,160	2.5
Public Health *	-1,806	-1,806	0	0.0
Environment & Transport	101,592	99,482	-2,110	-2.1
Chief Executives	16,203	15,963	-240	-1.5
Corporate Resources	41,231	40,391	-840	-2.0
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
Growth Contingency	1,000	0	-1,000	-100.0
Service Reduction Contingency	95	0	-95	-100.0
Fair Cost of Care / Adult Social Care Reforms	1,075	0	-1,075	-100.0
MTFS risks contingency	8,000	8,000	0	0.0
Contingency for Inflation/Living Wage	3,315	3,315	0	0.0
Total Services	485,196	497,376	12,180	2.5
Central Items				
Financing of capital	19,500	18,000	-1,500	-7.7
Revenue funding of capital	7,020	7,020	0	0.0
Bank & other interest	-13,600	-20,000	-6,400	47.1
Central expenditure	2,636	1,566	-1,070	-40.6
Total Central Items	15,556	6,586	-8,970	-57.7
Contribution to budget equalisation earmarked reserve	10,400	22,580	12,180	117.1
Contribution to General Fund	1,000	1,000	0	0.0
Total Spending	512,152	527,542	15,390	3.0
Funding				
Revenue Support Grant (new burdens)	-27	-27	0	0.0
Business Rates - Top Up	-40,527	-40,387	140	-0.3
Business Rates Baseline / retained	-27,997	-29,667	-1,670	6.0
S31 Grants - Business Rates	-12,090	-15,750	-3,660	30.3
Allocation of Business Rates Pool Levies	0	-6,470	-6,470	n/a
Business Rates -national Levy surplus	0	-520	-520	n/a
Council Tax Precept	-374,208	-374,208	0	0.0
Council Tax Collection Funds - net surplus	-1,687	-1,687	0	0.0
New Homes Bonus Grant	-1,257	-1,257	0	0.0

Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-32,012	-32,012	0	0.0
Services Grant	-2,504	-2,504	0	0.0
ASC Market Sustainability & Improvement Fund (tranche 1)	-5,653	-5,653	0	0.0
Total Funding	-512,152	-524,332	-12,180	2.4
Net Total	0	3,210	3,210	

* Public Health funded by Grant (£26.2m)