

Internal Audit Plan 2025 – 26

Audit Title	Audit objective...to ensure...	Days
C/F Audits	<ul style="list-style-type: none"> • Pensions Dashboard Programme (2.5 days) • LGPS Central – Governance Risks (6 days) 	8.5
Contribution Banding Changes ¹	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from April 2025.	8
Contribution Collections ¹	Contributions to the Pension Fund have been correctly applied from April 2024 from the following: <ul style="list-style-type: none"> o Leicestershire County Council (LCC). o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf. 	8
Pension Increase ¹	The validity and accuracy of the annual Pensions Increase is applied correctly and on time.	8
Pension Creation ¹	Payments for new pensioners, including lump sum payments and death grants are valid and accurate.	10
Good Governance Project	Phase 2 - Recommendations from the Good Governance Project have been adequately addressed and implemented.	6
Pensions Dashboard Programme	Phase 2 - The programme is on track, in accordance with any prescribed timescales. A further phase will be planned towards the end of the programme.	6
Code of Practice	Requirements of the new Code of Practice have been adequately addressed.	5
Investments	To ensure that those charged with making investment decisions have sufficient expertise to properly assess the risks and potential returns.	12

LGPS Central (Investments)	Company Risks – Review of AAF Control Report, including annual planning and attend meetings of the Internal Audit Working Group (IAWG) with regards to the Local Government Pension Scheme (LGPS) Asset Pooling.	3
National Fraud Initiative (NFI)	Pension matches (normally continuing payments after death) are investigated and monitored.	6
Client management	To include: - <ul style="list-style-type: none"> • Provide advice and information including review of risk register updates. • Research risk, devise plan and reporting including attendance at the Local Pension Board. • External audit general liaison. 	8
	Contingency	1.5
Total days		90

¹ These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.