



Responsible Investment Survey

Leicestershire County Council Pension Fund (the Fund) manages investments on behalf of over 100,000 scheme members and 200 employers to meet the costs of paying scheme member benefits in retirement.

The Fund is a defined benefit scheme, meaning members are guaranteed their benefits by law. If investments do not perform well, it is the employers, not members that may have to pay more to cover the shortfall. To avoid any shortfall the Fund invests in lots of different types of assets with the aim to grow the pot of money over time to meet these benefit payments.

We would like to hear your views on the Pension Fund's approach to investment in relation to environmental, social and governance factors, and in particular how it manages climate risk as part of a review into the Fund's Net Zero Climate Strategy. These views will be used in the Fund's policies and engagement with our partners and investment managers.

Do not use the back button on your browser/device as you may lose your response. Use the buttons below to navigate the survey.

Please note: Your responses to the main part of the survey (including your comments) may be released to the general public in full under the Freedom of Information Act 2000. Any responses to the questions in the 'About you' section of the questionnaire will be held securely and will not be subject to release under Freedom of Information legislation, nor passed on to any third party. To find out more about how, why and what information we use please visit <https://www.leicestershire.gov.uk/about-the-council/data-protection-and-privacy>

Q1 In what role are you responding to this survey? Please select one option only.

- ☐ Active member of the Leicestershire Pension Fund
- ☐ I am currently receiving a pension from the Leicestershire Pension Fund
- ☐ I am a deferred member of the Leicestershire Pension Fund
- ☐ I am an employer within Leicestershire Pension Fund
- ☐ Other (please specify)

Please specify 'other'

Q2 If you indicated that you are an employer within Leicestershire Pension Fund, please provide your details. **ASK IF Q1=4**

Name:

Organisation:

This information may be subject to disclosure under the Freedom of Information Act 2000

Q3a Did you know that your pension contributions are invested to grow the Pension Fund, and keep employer contributions manageable - without any risk to your benefits? [ASK IF Q1=1-3](#)

- ☐ Yes
- ☐ No
- ☐ Don't know

Q3b Did you know that pension contributions are invested to grow the Pension Fund, and keep employer contributions manageable? [ASK IF Q1=4-5](#)

- ☐ Yes
- ☐ No
- ☐ Don't know

Q4 The Pension Fund spreads its investments across shares of publicly listed companies, property, forests, infrastructure, government bonds, among others. Investments are chosen by our specialist investment managers who will look at many factors, including Environmental, Social and Governance factors, which can cover a wide range of issues alongside financial considerations.

How important, if at all, do you think the following issues are when discussing and considering investment decisions? [LIST RANDOMISED](#)

	Very important	Fairly important	Not very important	Not at all important	Don't know
Climate risks and opportunities	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Natural capital (For example, supporting biodiversity and forests, Water usage and scarcity)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Labour standards	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Human rights	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Technology and artificial intelligence	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Company management (For example, Board effectiveness, reporting, executive pay, fair tax, political spending)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Investor protections and rights	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q5 Do you believe that companies with a focus on Environmental, Social and Governance (ESG) issues are more likely to be well run and deliver stronger financial returns for the pension fund?

- ☐ Yes
- ☐ Maybe
- ☐ No
- ☐ Don't know

Q6 Climate risk may impact the Pension Fund in different ways. For example:

- The physical impact of flooding may damage buildings or infrastructure we invest in.
- Changes in what consumers want, or governmental policy allows for, may make companies that do not adapt less profitable.

To what extent, if at all, do you feel climate change in particular presents a risk to the Pension Fund's investments?

A great deal

☐

To some extent

☐

Not very much

☐

Not at all

☐

Don't know

☐

Q7 To what extent do you agree or disagree with the Pension Fund's ambition to achieve net zero by 2050 with an ambition for sooner?

Strongly agree

☐

Tend to agree

☐

Neither agree
nor disagree

☐

Tend to disagree

☐

Strongly
disagree

☐

Don't know

☐

Why do you say this?

- Q8 The Fund does not directly choose which individual companies to invest in. Instead, it appoints professional investment managers that take decisions on what to invest in.

Managing climate risk can involve a range of different actions, depending on the type of investment and the specific risks or opportunities involved. Which approaches do you believe are most important to be considered when forming policy and to focus on when engaging with investment managers? Please select **up to three** [LIST RANDOMISED](#)

- ☐ Shift investment away from industries most at risk from climate change, and towards solutions like renewable energy, sustainable forestry, and green technology
- ☐ Keep investing in carbon-intensive sectors like energy, construction, and agriculture but engage alongside partners to encourage change to support real-world impacts
- ☐ By regularly monitoring and reporting on climate related risks and opportunities
- ☐ Prioritise financial returns by giving investment managers the freedom to manage risks as they see fit
- ☐ Support investment managers to set a clear approaches to managing climate risk and climate targets
- ☐ Other (please specify)

Please specify 'other'

- Q9 At the moment, the Pension Fund's climate targets apply to only half of its investments. To what extent do you agree or disagree that the Pension Fund should apply these targets to more of its investments, in line with best practice guidance as it develops?

Strongly agree	Tend to agree	Neither agree nor disagree	Tend to disagree	Strongly disagree	Don't know
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

- Q10 Do you have any other comments?

Characters remaining: left

About you

Leicestershire County Council is committed to ensuring that its services, policies, and practices are free from discrimination and prejudice, address the needs of all sections of the community and promote and advance equality of opportunity.

Many people face discrimination in society because of their personal circumstances and for this reason we have decided to ask these monitoring questions.

We would therefore be grateful if you would answer the following questions. You are under no obligation to provide the information requested, but it would help us greatly if you did.

Q11 What is your gender?

- ☐ Male
- ☐ Female
- ☐ I use another term

Q12 What was your age on your last birthday? (Please enter your age in numbers not words)

Q13 What is your full postcode?

This will allow us to see the areas where people are responding from. It will not identify your house.

Please click the 'Submit' button to send us your response.

Thank you for your assistance. Your views are important to us.

When the survey closes on the 5th of December, we will report the results back to the Local Pension Committee in 2026.

Data Protection: Personal data supplied on this form will be held on computer and will be used in accordance with current Data Protection Legislation. The information you provide will be used for statistical analysis, management, planning and the provision of services by the county council and its partners. Leicestershire County Council will not share any personal information collected in this survey with its partners. The information will be held in accordance with the council's records management and retention policy. Information which is not in the 'About you' section of the questionnaire may be subject to disclosure under the Freedom of Information Act 2000.

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