

**SCRUTINY COMMISSION – 10 NOVEMBER 2025****MEDIUM TERM FINANCIAL STRATEGY
MONITORING (PERIOD 6)****REPORT OF THE DIRECTOR OF CORPORATE RESOURCES****Purpose of the Report**

1. The purpose of this report is to provide members with an update on the 2025/26 revenue budget and capital programme monitoring position as at the end of Period 6 (the end of September).
2. A supplementary report setting out the details above is currently being finalised to ensure that it includes all the required information, and this will be circulated to members and published on the County Council's website as soon as it is available.

Policy Framework and Previous Decisions

3. The Medium Term Financial Strategy (MTFS) for 2025/26 to 2028/29 was approved by the County Council on 19 February 2025. The MTFS forms part of the Budget and Policy Framework as set out in Part 4C of the Council's Constitution.
4. The Scrutiny Commission at its meeting on 8 September 2025 considered a report on the short and medium term financial position for the Council and proposed changes to the previously agreed capital programme following the latest review over the summer. The report also set out the revenue budget monitoring position as at the end of Period 4 (end of July).
5. The Cabinet at its meeting on 12 September 2025 noted the Period 4 monitoring position and, inter alia, approved the revised Capital Programme for 2025/26 to 2028/29 and the approach to updating the MTFS.

Recommendation

6. The Scrutiny Commission is asked to note the contents of the report.

Equality Implications

7. There are no equality implications arising from this report.

Human Rights Implications

8. There are no human rights implications arising from this report.

Circulation under the Local Issues Alert Procedure

9. None.

Background Papers

Report to the County Council on 19 February 2025 - Medium Term Financial Strategy 2025/26 – 2028/29

<https://democracy.leics.gov.uk/ieListDocuments.aspx?CId=134&MId=7391&Ver=4>

Report to the Cabinet on 12 September 2025 – Medium Term Financial Strategy – Budget Monitoring and MTFS Refresh

<https://democracy.leics.gov.uk/ieListDocuments.aspx?CId=135&MId=7879&Ver=4>

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