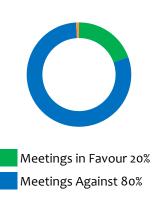
Leicestershire County Council Pension Fund Voting Report, Q3 2025 (Jul-Sep 2025)



Over the last quarter we voted at **768** meetings (**7,078** resolutions). At **611** meetings we opposed one or more resolutions. We abstained at **zero** meetings. We voted with management by exception at **seven** meetings. We supported management on all resolutions at the remaining **150** meetings.



We voted at 768 meetings (7078 resolutions) over the last quarter.



Developed Asia

We voted at 47 meetings (305 resolutions) over the last quarter.

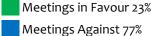
Australia and New Zealand

We voted at 16 meetings (68 resolutions) over the last quarter.

Emerging and Frontier Markets

We voted at 452 meetings (3371 resolutions) over the last quarter.





Meetings in Favour 13%

Meetings Against 88%



Meetings in Favour 18%

Meetings Against 81%

Meetings with Management by Exception 2%

Europe Ex-UK

We voted at 46 meetings (621 resolutions) over the last quarter.

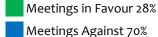
North America

We voted at 26 meetings (288 resolutions) over the last quarter.

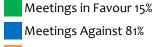
United Kingdom

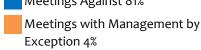
We voted at 181 meetings (2425 resolutions) over the last quarter.



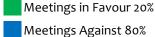








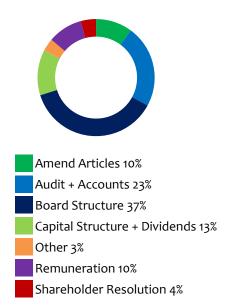




The Issues on which we voted against management or abstaining on resolutions are shown below.

Global

We voted against or abstained on 6142 resolutions over the last quarter.

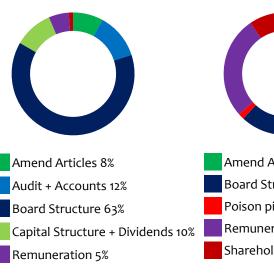


Developed Asia

We voted against or abstained on 265 resolutions over the last quarter.

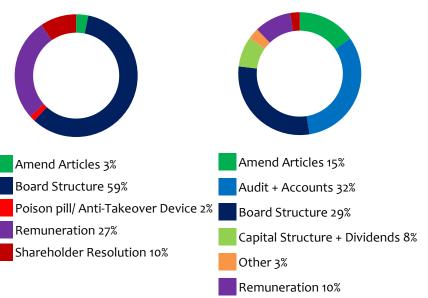
Australia and New Zealand

We voted against or abstained on 63 resolutions over the last quarter.



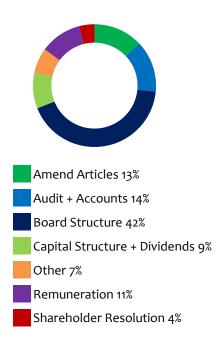
Emerging and Frontier Markets

We voted against or abstained on 2964 resolutions over the last quarter.



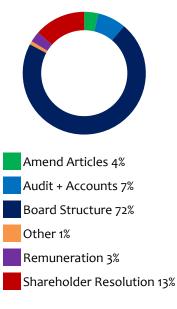
Europe Ex-UK

We voted against or abstained on 448 resolutions over the last quarter.



North America

We voted against or abstained on 215 resolutions over the last quarter.



United Kingdom

We voted against or abstained on 2187 resolutions over the last quarter.

