

Capital Budget 2025/26 – forecast main variances**Children and Family Services**

Net slippage of £5.9m is forecast compared with the updated budget. The main variances are:

	£000
Ibstock Community College Expansion	-4,844
Delays in the planning process means this scheme has slipped. Planning has now been approved and work has started on site.	
Broughton Astley Primary	-1,500
Planning issues have resulted in slippage to the delivery timeline.	
Hinckley Redmoor Academy	761
Acceleration of £0.7m anticipated at P10 due to good progress to date on the scheme.	
Dorothy Goodman	-212
£0.2m underspend. Scheme is complete and now in defects period.	
Other variances	-141
TOTAL	-5,936

Adults & Communities

The forecast spend is in line with the updated budget.

Environment and Transport

Net slippage of £20.5m is forecast compared with the updated budget. The main variances are:

	£000
Transport Asset Management	329
Restorative Maintenance: Acceleration of £0.3m due to network deterioration pushing additional reactive works through faster than profiled.	
Melton Mowbray Distributor Road	-8,299
Slippage due to weather related programme delays and outstanding construction activities rephasing into 2026/27. The scheme is expected to be complete in May 2026.	
Advanced Design	-4,718
Slippage linked to both delays in Melton Mowbray Distributor Road (above) and Market Harborough improvement works.	
Vehicle Replacement programme	-2,790
Due to procurement and supply issues the delivery of vehicles has slipped to Q1 of 26/27.	
A511 Major Road Network (MRN)	-1,202
Slippage due to delays in early contractor involvement and purchasing of land. Land acquisition now expected in 2026/27.	
Externally funded schemes	-872
Slippage due to revised scope of schemes reprofiling to 26/27	
The Parade, Oadby CYCLOPS	-661
The Parade, Oadby Cyclops: £0.7m slippage following the exploration to rescope the scheme towards targeted corridor interventions (cycling and walkway improved at strategic locations).	
Safety Schemes	-620
Slippage due to changes in scheme direction, contract lead-times and flooding impacts.	

Property Flood Risk Alleviation	-407
Rephasing of EA/Local Levy schemes into next year driven by survey/design and delivery window delays and outstanding EA approvals/claim sign-offs.	
Area Office Accommodation	-324
Slippage in the Melton Depot Replacement. Ongoing work to identify a suitable site and design has delayed the start of the programme.	
Bridge Maintenance	-234
Investigatory works and procurement delays on Cosby Road scheme have pushed delivery into 26/27 (Summer 2026 window)	
Street Lighting	-259
Underspend due to actual costs being lower for Market Harborough than required as assumption of cabling and feeder pillars was better than expected.	
Food Waste Disposal	-160
Slippage caused by container procurement being phased in line with revised District rollout plans.	
Waste Transfer Station	-133
Slippage driven by the scheme being reprofiled into 2026/27 following delays in progressing delivery activity.	
Waste Services - General Improvements	-124
Planned activity rephased into 2026/27 following a review of the delivery profile.	
Other variances	-37
TOTAL	-20,511

Corporate Resources

Slippage of £1.1m and an underspend of £0.2m is forecast compared with the updated budget. The main variances are:

	£000
Climate Change - Environmental Improvements	-604
Slippage on EV car charge points (£230k) due to waiting until car park work is complete at some sites. Public Sector Decarbonisation Scheme (PSDS) (£298k) slippage due to delays with Legal services contract review (expected in Feb 2026) pushing the procurement into 26/27. Rooftop solar PV slippage due delays with finalising procurement route (£75k).	
Beaumanor Hall - Roof Repairs	-500
Works to repair and reinstall the chimneys, gables and roof ridges to Beaumanor Hall are expected to cost £0.5m over the next 12 months. Historic England have confirmed there are no funding opportunities available to support these costs, which will need to be funded by the Council, from earmarked reserves, subject to approval.	
Romulus court refurbishment	-196
Underspend as the costs for works on Romulus Court were less than anticipated.	
Other variances	6
TOTAL	-1,294

Corporate Programme

Net slippage of £0.7m is forecast compared with the updated budget. The main variances are:

Lutterworth East - SDA (Planning and Preparatory works)	-300
Slippage due to delays with the procurement and construction programme process.	
M69 J2 Strategic Dev Site	-210
Slippage due to delays with the emerging Blaby Local Plan and the need to reschedule the project programme to avoid the need to repeat technical surveys.	

Capital Programme Portfolio Risk	-200
Currently not forecast to be required in 25/26.	
TOTAL	-710

<u>Capital Programme - Changes in Funding</u>	
	£000
<u>Adults & Communities</u>	
Disabled Facilities Grant - additional allocation	388
Coalville library works	145
<u>Children & Family Services</u>	
Provision of School Places programme - section 106 Contributions	342
<u>Environment and Transport</u>	
Section 106 developer contributions	569
Flood Grant - Environment Agency	60
Capital Financing Reserve	174
Capital Financing Reserve - TAM capital works instead of revenue	3,855
<u>Corporate Resources</u>	
Tree Nursery	-37
Beaumanor Hall - funded from revenue reserve	500
<u>Corporate Programme</u>	
Capital Financing Reserve	-200
Overall Total	5,796

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