

Internal Audit Plan 2025 – 26

Audit Title	Audit objective...to ensure...	Opinion
C/F Audits	<ul style="list-style-type: none"> • Pensions Dashboard Programme • LGPS Central – Governance Risks 	Substantial Satisfactory
Contribution Banding Changes ¹	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from April 2025.	Substantial
Contribution Collections ¹	<p>Contributions to the Pension Fund have been correctly applied from April 2024 from the following:</p> <ul style="list-style-type: none"> o Leicestershire County Council (LCC). o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf. 	Substantial
Pension Increase ¹	The validity and accuracy of the annual Pensions Increase is applied correctly and on time.	Substantial
Pension Creation ¹	Payments for new pensioners, including lump sum payments and death grants are valid and accurate.	Substantial
Replacement Audit	Checking and Authorisation of Payments and Transfers	Substantial
Pensions Dashboard Programme	Phase 2 - The programme is on track, in accordance with any prescribed timescales. A further phase will be planned towards the end of the programme.	Substantial
Code of Practice	Requirements of the new Code of Practice have been adequately addressed.	Substantial
Investments	To ensure that those charged with making investment decisions have sufficient expertise to properly assess the risks and potential returns.	Substantial

LGPS Central (Investments)	Company Risks – Review of AAF Control Report, including annual planning and attend meetings of the Internal Audit Working Group (IAWG) with regards to the Local Government Pension Scheme (LGPS) Asset Pooling.	Ongoing
National Fraud Initiative (NFI)	Pension matches (normally continuing payments after death) are investigated and monitored.	Ongoing
Client management	<p>To include: -</p> <ul style="list-style-type: none"> • Provide advice and information including review of risk register updates. • Research risk, devise plan and reporting including attendance at the Local Pension Board. • External audit general liaison. 	Ongoing

¹ These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.