

**Internal Audit Plan 2026 – 27**

<b>Audit Title</b>	<b>Audit objective...to ensure...</b>	<b>Days</b>
Contribution Banding Changes <sup>1</sup>	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from April 2026.	8
Contribution Collections <sup>1</sup>	Contributions to the Pension Fund have been correctly applied from April 2026 from the following: o Leicestershire County Council (LCC). o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf.	8
Pension Increase <sup>1</sup>	The validity and accuracy of the annual Pensions Increase is applied correctly and on time.	8
Pension Transfers <sup>1</sup>	Transfers in and out of the Local Government Pension Scheme (LGPS) are valid and accurate.	10
Fit for the Future	Review of governance arrangements to ensure implementation of the regulations and oversight of LGPS Central Ltd and the Fund.	12
Pensions Dashboard Programme	Phase 3 - The programme is on track, in accordance with any prescribed timescales. A further phase will be planned towards the end of the programme.	6
Investments	Review of risks to future investment returns within the setting of the asset allocation policy and in line with Fit for the Future requirements.	12
LGPS Central (Investments)	Company Risks – Review of AAF Control Report, including annual planning and attend meetings of the Internal Audit Working Group (IAWG) with regards to the Local Government Pension Scheme (LGPS) Asset Pooling.	3
National Fraud Initiative (NFI) – Biennial Exercise	Pension matches (normally continuing payments after death) are investigated and monitored.	6

National Fraud Initiative (NFI) Mortality Screening Service	Output from six monthly Mortality Screening Service is investigated and monitored.	6
Client management	To include: - <ul style="list-style-type: none"> <li>• Provide advice and information including review of risk register updates.</li> <li>• Research risk, devise plan and reporting including attendance at the Local Pension Board.</li> <li>• External audit general liaison.</li> </ul>	8
	Contingency	3
<b>Total days</b>		<b>90</b>

<sup>1</sup> These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.