Appendix A

Leicestershire County Council PENSION FUND

RESPONSIBLE INVESTMENT PLAN 2026

Qtr.	Date	Title	Description	Complete
Q4	30 January 2026	RI Plan	Communication and publication of the Fund's 2026 RI Plan	
		Engagement and Divestment	Report from Hymans on the Fund's existing approach	
		Strategic Asset Allocation	Consideration of the Fund's Net Zero Climate Strategy progress within the asset allocation.	
	4 February 2026	Local Pension Board Report	Update to the Local Pension Board on progress against the Fund's net zero targets and any RI matters.	
	Date	LPC Workshop	Outcome of RI Survey	
	20 March 2026	RI Report	Quarterly reports to the Local Pension Committee on voting, engagement, and stewardship activities of LGPS Central, LGIM and the Local Authority Pension Fund Forum, and developments on responsible investment matters with themes of interest to the Committee. Update on outcome of RI Survey and Net Zero Climate Strategy proposals.	
	Summer	Newsletter	Outcome of RI Survey update to scheme members, steps being taken as set out in report to 20 March LPC.	Will align with NZCS.
		LGPS Central RI and External Managers	Consideration of how the Fund works with LGPS Central to oversee legacy external managers and how that can be reported to LPC.	In development.
	July 2026	Manager Presentation	As part of Manager report to Committee and provide an overview of the approach to ESG. LGPS Central to provide a specific stewardship presentation, reflecting considerations from the RI survey outcome.	
		NZCS Review	Draft Strategy for LPC consideration following RI survey outcomes, focus on climate risk management.	Delayed to take into account

				final guidance.
		RI Report	Quarterly reports to the Local Pension Committee on voting, engagement, and stewardship activities of LGPS Central, LGIM and the Local Authority Pension Fund Forum, and developments on responsible investment matters with themes of interest to the Committee.	
Q2	September 2026	Manager Presentation	As part of Manager report to Committee and provide an overview of the approach to ESG. Central is in the process of reviewing its approaches to RI and will be reported at a later point to Committee.	
		RI Report	Quarterly reports to the Local Pension Committee on voting, engagement, and stewardship activities of LGPS Central, LGIM and the Local Authority Pension Fund Forum, and developments on responsible investment matters with themes of interest to the Committee. To include deeper dive on outcomes and key votes from the AGM season and consider any outcomes from the RI survey and areas for focus. Officers are working with LGPS Central to develop more indepth reporting on Central legacy asset voting.	
Q3	29 November 2026			
		Climate Risk Report	The Fund will engage with LGPS Central and partner funds on future reporting and increase monitoring for legacy mandates. The Fund will ensure it is reviewed in light of reporting on NZCS and seek to expand data coverage, and the possibility of expanding targets to corporate bonds and other available asset classes.	
		Policy Review	Regular Fund policy review as needed to incorporate fit for the future requirements.	
		Manager Presentation.	Manager TBC. As part of Manager report to Committee overview of approach to ESG.	
		RI Report	Quarterly reports to the Local Pension Committee on voting, engagement, and stewardship activities of LGPS Central, LGIM and the Local Authority Pension Fund Forum, and developments on responsible investment matters with themes of interest to the Committee.	

	TBC	Pension Fund AGM	Presentation as part of Pension Fund Annual General Meeting progress on NZCS and RI matters of interest from Ri Survey Outcome.	
Q4	January 2026	Strategic Asset Allocation Committee	Consider recommendations from Climate Risk Report	
	January 2027	RI Plan	Or consider as part of ongoing business plan 2027/28.	

Ongoing Activities throughout the year or without date

Date (where applicable)	Area	Commentary
TBC 2026	LGPS Central are expecting to host an Annual RI Day/and or/ Stakeholder Day with topics of interest to members, this date will be circulated to Committee once confirmed	Date and invite to be circulated.
2026	Responsible Investment considerations from fit for the future and integration with LGPS Central and other partner funds to support alignment. Officers will feedback specific findings and priorities from RI Survey Outcome as part of LGPS Central's stewardship review.	Update included in July and September Committee. Findings on Survey fed back to LGPS Central and engaging as part of regular catch ups.
Investment Subcommittee throughout the year	Implementation and further inclusion of actions positively correlated with broader Net Zero Climate Strategy through LGPS Central to support the Fund's approach to responsible investment and managing climate risk.	
Quarterly	RI Working Group with LGPS Central and Partner Funds. Including Working with LGPS Central to continue to develop climate reporting more broadly and on their work to engage companies highlighted in the Climate Stewardship Plan, and that LGPS Central are following their escalation framework.	Governance structure under review. Officers are engaging ahead of the December report which will include updates on climate
Mid-Year 2026		

Ad hoc	Following review of the Stewardship Code 2020, review whether the Fund should apply, subject to value being evidenced, and requirements on the Fund. To consider if the Fund is sufficiently covered through LGPS Central reporting. Continue review of best practice with regards to the Fund's asset classes and climate reporting, and international industry standards.	stewardship plan companies.